

SCICOM (MSC) BERHAD
(Company No. 597426-H)
(Incorporated in Malaysia under the Companies Act, 1965)
FOURTH QUARTER REPORT ENDED 30 JUNE 2013

ANNOUNCEMENT

The Board of Directors of Scicom (MSC) Berhad (hereinafter referred to as “Scicom” or “the Company”) is pleased to announce the following unaudited consolidated results for the fourth quarter ended 30 June 2013.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter 30.6.2013	Preceding Year Corresponding Quarter 30.6.2012	Current Financial Year Ended 30.6.2013	Preceding Financial Year Ended 30.6.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	33,120	34,507	133,844	131,226
Operating expenses	(27,329)	(30,468)	(115,159)	(114,425)
Depreciation	(1,470)	(1,056)	(4,945)	(4,680)
Operating profit	4,321	2,983	13,740	12,121
Share of profit of jointly controlled entity , net of tax	21	108	248	453
Other operating income	1	2	32	34
Gain on foreign exchange	694	395	457	605
Provision for doubtful debts	0	0	0	0
Plant and equipment written off	(1)	(14)	(1)	(18)
Finance income	23	115	177	294
Finance costs	0	(3)	(1)	(1)
Profit before taxation	5,059	3,586	14,652	13,488
Taxation	102	206	(96)	125
Profit for the financial period	5,161	3,792	14,556	13,613

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (cont'd)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	Current Year Quarter 30.6.2013	Preceding Year Corresponding Quarter 30.6.2012	Current Financial Year Ended 30.6.2013	Preceding Financial Year Ended 30.6.2012
	RM'000	RM'000	RM'000	RM'000
Other comprehensive (loss)/ income , net of tax				
Foreign currency translation differences for foreign operations	70	(98)	(27)	(383)
Total comprehensive income for the financial period	5,231	3,694	14,529	13,230
Profit attributable to:				
- Owners of the Company	5,282	3,914	14,852	13,736
- Non-controlling interest	(121)	(122)	(296)	(123)
Profit for the financial period	5,161	3,792	14,556	13,613
Total comprehensive income attributable to:				
- Owners of the Company	5,352	3,816	14,817	13,419
- Non-controlling interest	(121)	(122)	(288)	(189)
Total comprehensive income for the financial period	5,231	3,694	14,529	13,230
Earnings per share attributable to equity holders of the Company:				
- Basic (sen)	1.78	1.32	5.01	4.64
- Diluted (sen)	N/A	N/A	N/A	N/A

Other disclosure items pursuant to Note 16 of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial report.

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At Current Financial Year Ended 30.6.2013	As At Preceding Financial Year Ended 30.06.2012	As At Preceding Financial Year Ended 30.06.2011
	RM'000	RM'000	RM'000
ASSETS			
Non-Current Assets			
Plant and equipment	13,796	11,385	9,890
Investment in jointly controlled entity	1,830	1,582	1,130
Deferred tax assets	411	532	308
	16,037	13,499	11,328
Current Assets			
Trade receivables	26,108	22,310	22,955
Unbilled receivables	12,032	11,265	10,571
Deposits, prepayments and other receivables	6,911	4,852	4,592
Tax recoverable	938	896	658
Cash and cash equivalents	15,615	19,054	18,424
	61,604	58,377	57,200
TOTAL ASSETS	77,641	71,876	68,528
EQUITY AND LIABILITIES			
Capital and reserves attributable to Owners of the Company			
Share capital	29,621	29,621	29,621
Share premium reserve	1,983	1,983	1,983
Retained earnings	39,386	33,421	28,572
Currency translation reserve	(472)	(437)	(120)
	70,518	64,588	60,056
Non-controlling interest	27	315	55
TOTAL EQUITY	70,545	64,903	60,111
Non-Current Liabilities			
Deferred tax liabilities	303	392	410
	303	392	410
Current Liabilities			
Trade and other payables	6,793	6,581	8,007
	6,793	6,581	8,007
TOTAL LIABILITIES	7,096	6,973	8,417
TOTAL EQUITY AND LIABILITIES	77,641	71,876	68,528
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)	0.24	0.22	0.20

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial report.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued and fully paid ordinary shares of RM0.10 each		Non-distributable		Distributable	Total	Non-controlling interest	Total Equity
	Number of shares	Nominal value	Share premium reserve	Currency translation reserve	Retained earnings			
	'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30.6.2012								
As at 1 July 2011	296,211	29,621	1,983	(120)	28,572	60,056	55	60,111
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	(317)	0	(317)	(66)	(383)
Net profit for the financial year	0	0	0	0	13,736	13,736	(123)	13,613
Incorporation of new subsidiary	0	0	0	0	0	0	449	449
Total comprehensive (loss)/ income	0	0	0	(317)	13,736	13,419	260	13,679
Dividends paid for the financial year ended:								
- 30 June 2011	0	0	0	0	(5,925)	(5,925)	0	(5,925)
- 30 June 2012	0	0	0	0	(2,962)	(2,962)	0	(2,962)
As at 30 June 2012	296,211	29,621	1,983	(437)	33,421	64,588	315	64,903
12 months ended 30.6.2013								
As at 1 July 2012	296,211	29,621	1,983	(437)	33,421	64,588	315	64,903
Currency translation differences, representing total income and expense recognised directly in equity	0	0	0	(35)	0	(35)	8	(27)
Net profit for the financial year	0	0	0	0	14,852	14,852	(296)	14,556
Total comprehensive income	0	0	0	(35)	14,852	14,817	(288)	14,529
Dividends paid for the financial year ended:								
- 30 June 2012	0	0	0	0	(5,925)	(5,925)	0	(5,925)
- 30 June 2013	0	0	0	0	(2,962)	(2,962)	0	(2,962)
As at 30.6.2013	296,211	29,621	1,983	(472)	39,386	70,518	27	70,545

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial report.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Financial Year Ended 30.6.2013 RM'000	Preceding Financial Year Ended 30.6.2012 RM'000
Operating Activities		
Net profit for the financial period	14,556	13,613
Adjustments:		
Depreciation of plant and equipment	4,945	4,680
Unrealised foreign exchange loss	(287)	(149)
Interest expense	1	1
Plant and equipment written off	1	18
Taxation	96	(125)
Interest income	(177)	(294)
Share of profit of jointly controlled entity	(248)	(453)
Operating profit before changes in working capital	18,887	17,291
Payables	212	(155)
Receivables	(6,338)	(1,425)
Cash flow from operations	12,761	15,711
Interest received	177	294
Taxation refund/ (paid)	(201)	(354)
Net cash flow generated from operating activities	12,737	15,651
Investing Activities		
Proceeds from disposal of plant and equipment	7	0
Purchases of plant and equipment	(7,388)	(6,245)
Net cash flow used in investing activities	(7,381)	(6,245)
Financing Activities		
Proceeds from issuance of shares	0	449
Interest paid	(1)	(1)
Payment of dividends	(8,887)	(8,887)
Net cash flow used in financing activities	(8,888)	(8,439)
Net decrease in cash and cash equivalents	(3,532)	967
Effect of foreign exchange on cash and cash equivalents	94	(337)
Cash and cash equivalents at beginning of financial period	19,054	18,424
Cash and cash equivalents at end of financial period	15,615	19,054
<p>The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2012 and the accompanying explanatory notes attached to the interim financial report.</p>		



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NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

These unaudited interim financial report has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the Group's most recent audited financial statements for the financial year ended 30 June 2012.

Subsequent to the last financial year end, the Group has adopted the Malaysian Financial Reporting Standard Framework (MRFS Framework) issued by the MASB. The MFRS is effective to the Group from 1 July 2012.

These unaudited interim financial statements are prepared in accordance to MFRS framework and the Group has applied MFRS 1 “First-time Adoption of MFRS” in the transition to MFRS Framework. Subject to certain transition elections provided by MFRS 1, the Group has consistently applied the same accounting policies in its opening MFRS statement of financial position at 1 July 2011 (transition date) and throughout all periods presented in this set of interim financial statements, as if these policies had always been in effect. There is no significant financial impact on the adoption of MFRS that requires restatement to the comparatives in the financial statement.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these consolidated condensed interim financial statements are consistent with those of the audited financial statements for the year ended 30 June 2012 and application of MFRS are not material to the financial statements of the Group.

3. AUDITORS’ REPORT OF PRECEDING AUDITED ANNUAL FINANCIAL STATEMENTS

The auditor’s report on the financial statements for the financial year ended 30 June 2012 was not qualified.

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4. SEASONAL / CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonal and cyclical factors during the financial quarter under review.

5. UNUSUAL ITEMS

There were no significant unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter under review and financial year-to-date.

6. MATERIAL CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in the basis of estimates of amounts previously reported which have a material effect in the financial quarter under review and financial year-to-date.

7. MOVEMENT IN DEBT AND EQUITY SECURITIES

During the current financial quarter and financial year to date, there were no issuances, cancellation, repurchases, resale and repayments of debt and equity securities.

8. DIVIDENDS PAID

The following dividends have been paid during the financial year-to-date:-

In respect of the financial year ended	Dividend	Date of dividend payment	Amount paid
2012	Interim dividend of 1.0 sen per ordinary share	28 September 2012	RM2,962,113
2012	Final dividend of 1.0 send per ordinary share	10 December 2012	RM2,962,113
2013	Interim dividend of 1.0 sen per ordinary share	22 March 2013	RM2,962,113

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9. SEGMENT RESULTS AND REPORTING

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The two primary segments that are the focus of the management's internal financial and operational reporting structure are as follows:

- a. Outsourcing services comprising of BPO services which offers multi-lingual, multi-channel customer care, technical support help desks, consultative sales and associated fulfillment.
- b. Training and consultancy includes educational and industrial training services primarily focused on customer care in the service industry.

Segmental analysis by business segment is as follows:

For the financial year ended 30 June 2013

FY 2013	Current Financial Period Ended 30.6.2013			
	Outsourcing services	Training and consultancy	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	124,478	9,366	-	133,844
Inter-segment revenue	1,211	-	(1,211)	-
Total revenue	125,689	9,366	(1,211)	133,844
Segment results	19,490	(349)		19,141
Unallocated income/ other gains				32
Depreciation				(4,945)
Share of results of jointly controlled entity (net of tax)				248
Finance income				177
Finance cost				(1)
Profit before taxation				14,652
Taxation				(96)
Net profit for the financial period				14,556

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9. SEGMENT RESULTS AND REPORTING (cont'd)

For the financial year ended 30 June 2012

FY 2012	Preceding Financial Period Ended 31.3.2012			Consolidated
	Outsourcing services	Training and consultancy	Elimination	
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	124,361	6,865	-	131,226
Inter-segment revenue	991	1,829	(2,820)	-
Total revenue	125,352	8,694	(2,820)	131,226
Segment results	18,600	(1,189)		17,411
Unallocated income/ other gains				11
Depreciation				(4,680)
Share of results of jointly controlled entity (net of tax)				453
Finance income				294
Finance cost				(1)
Profit before taxation				13,488
Taxation				125
Net profit for the financial period				13,613

10. VALUATION OF PLANT AND EQUIPMENT

There was no revaluation of plant and equipment during the financial quarter under review and financial year. As at 30 June 2013, all plant and equipment were stated at cost less accumulated depreciation.

11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the financial quarter under review up to the date of the interim financial report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations for the financial quarter under review.

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13. CONTINGENT LIABILITY OR CONTINGENT ASSET

There was no contingent liability or contingent asset arising since the last audited financial statement for the financial year ended 30 June 2012.

14. COMMITMENTS

Commitments for the Group not provided for as at 30 June 2013 are as follows:

(a) Capital commitments

In respect of plant and equipment
- Authorised and contracted

Current Financial Year Ended 30.6.2013	
RM'000	
380	

(b) Non-cancelable operating leases

Future minimum lease payments
- not later than 1 year
- later than 1 year and not later than 5 years

Current Financial Year Ended 30.6.2013	
RM'000	
8,841	
4,379	
13,220	

15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review.

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16. REVIEW OF PERFORMANCE

PERFORMANCE BY QUARTER

Financial quarter ended	30 June 2013	30 June 2012	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
Outsourcing	33,068	32,928	140
Training and consultancy	52	1,579	(1,527)
Total revenue	33,120	34,507	(1,387)
Profit before taxation	5,059	3,586	1,473

Revenue

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The Group's outsourcing revenue for the financial quarter under review is consistent with the preceding year corresponding quarter as contribution from newly secured projects (RM7.93 million) mitigated the reduction in billings for certain projects (RM7.79 million) due to the clients' apportionment of some of their operations internally.

Training and consultancy

The decrease in revenue for the financial quarter under review as compared to the preceding year corresponding quarter is due mainly to the postponement of the training programs by the client to the subsequent financial year.



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16. REVIEW OF PERFORMANCE (cont'd)

Profit before taxation

The higher profit before taxation for the financial quarter under review as compared to the preceding year corresponding quarter is due mainly to the following factors:

- a. An increase in profitability for the Outsourcing business (RM3.79 million); and
- b. A higher gain on foreign exchange recognized for the quarter (RM299K)

The increase in profit before taxation is offset by lower profitability for the training and consultancy division (RM2.04 million) and a higher depreciation charged for the financial quarter under review (RM414K).

PERFORMANCE BY FINANCIAL YEAR

Financial year ended	30 June 2013	30 June 2012	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
Outsourcing	124,478	124,361	117
Training and consultancy	9,366	6,865	2,501
Total revenue	133,844	131,226	2,618
Profit before taxation	14,652	13,488	1,164

Revenue

Outsourcing

The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The Group's outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services.

The Group's outsourcing revenue for the financial year under review is consistent with the preceding year as contribution from newly secured projects (RM22.66 million) mitigated the reduction in billings for certain projects (RM22.54 million) due to the clients' apportionment of some of their operations internally.

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16. REVIEW OF PERFORMANCE (cont'd)

Training and consultancy

The higher revenue for training and consultancy as compared to the preceding year corresponding period is due to the commencement of new training programs resulting in an increase in number of students trained and billed.

Profit before taxation

The higher profit before taxation for the financial year under review for the Group as compared to the preceding year is due mainly to increase in profitability for both the Outsourcing and Training business by RM1.04 million and RM764K, respectively.

The increase in profit before taxation stated above is offset by the following:

- a. A lower gain on foreign exchange (RM148K);
- b. A higher depreciation charged for the financial quarter under review (RM265K);
- c. A lower share of profit of jointly controlled entity (RM205K); and
- d. A lower finance income (RM116K)

17. COMPARISON WITH PRECEDING QUARTER'S RESULTS

Financial quarter ended	30 June 2013	31 March 2013	Increase/ (decrease)
Revenue	RM'000	RM'000	RM'000
Outsourcing	33,068	30,938	2,130
Training and consultancy	52	1,907	(1,855)
Total revenue	33,120	32,845	275
Profit before taxation	5,059	3,010	2,049



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17. COMPARISON WITH PRECEDING QUARTER’S RESULTS (cont’d)

Revenue

Outsourcing

The Group’s outsourcing business principally comprises services provided to clients on long term contracts. Additionally, clients require the Group to provide ad-hoc short term services. The higher revenue in the financial quarter under review compared to the preceding quarter was primarily due to revenue from new projects which commenced operations during the financial quarter under review (RM6.16 million). The higher revenue is offset by a reduction in billing headcount for certain projects (RM4.03 million).

Training and consultancy

The lower revenue for training and consultancy as compared to the preceding quarter is due to the completion of the training programs during preceding quarter.

Profit before taxation

The higher profit before taxation for the financial quarter under review as compared to the preceding year corresponding quarter is due mainly to the following factors:

- c. An increase in profitability for the Outsourcing business (RM3.97 million); and
- d. A higher gain on foreign exchange recognized for the quarter (RM864K)

The increase in profit before taxation is offset by lower profitability for the training and consultancy division (RM2.63 million) due to the lower revenue for the financial quarter under review.

18. PROSPECTS FOR FINANCIAL YEAR 2014

Outsourcing

The Group’s Outsourcing business in Malaysia has evolved in terms of service delivery and is expected to grow both in billable headcount and earnings for the Group. The Group’s operations in Indonesia and Sri Lanka are taking longer than anticipated to achieve targets set out in this financial year. The business pipeline for the Group’s Education and Outsourcing divisions in Indonesia and Sri Lanka is encouraging. The Group expects to achieve growth in revenue and earnings for these two markets over the next financial year.

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18. PROSPECTS FOR FINANCIAL YEAR 2014 (cont'd)

Education

During the second half of the financial year, the Group's Education business in Malaysia did not achieve its full potential due to the delay in the renewal of training programs which the Group expects the contracts to be renewed soon. The Group has diversified in terms of its service offerings and corporate training products and expects to roll out a comprehensive set of retail products to prospective students in financial year 2014.

For the financial year ending 30 June 2014, the Group expects to improve its overall current earnings as compared to the preceding year.

19. EXPLANATORY NOTES FOR VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not publish any profit forecast in respect of the financial year ended 30 June 2013.

20. TAXATION

	Current Financial Quarter Ended 30.6.2013 RM '000	Current Financial Year Ended 30.6.2013 RM '000
<u>Group</u>		
Current tax	(221)	64
Deferred tax	119	32
	(102)	96

Scicom's Multimedia Super Corridor pioneer status accords the Company with tax exemption on its statutory income in Malaysia. The Group's effective tax rate for the current financial year is thus lower than the Malaysian statutory tax rate of 25%.



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20. TAXATION (cont'd)

In regard to the MSC status, the Company was informed vide an email confirmation by Multimedia Development Corporation Sdn Bhd (MDeC) of the extension of pioneer status which accords the Company with five years of income tax exemption on the Company's statutory income. The Company awaits the official renewal letter from MDeC upon which an Announcement on the extension is to be made to Bursa Malaysia Securities Berhad. This exemption is renewed for a third five year term and will expire on 6 November 2017.

Scicom Contact Centre Services Private Limited, a subsidiary of the Company has received tax assessment notices of RM1.3 million, INR23.8 million (2012:RM1.2 million, INR18.3 million). These assessments are in respect to transfer pricing adjustments and the disallowance of certain expenses for tax purposes. The subsidiary has, as at 30 June 2013 paid RM0.4 million, INR 7.2million (2012: RM0.5 million, INR7.2 million) in respect of the assessments. This amount has been classified as tax recoverable in the Group Statement of Financial Position. Currently, the subsidiary is challenging the assessments in the Income Tax Appellate Tribunal, in India. The Board of Directors have received expert advice on this matter from a tax agent. Based on the advice received, the Board of Directors are of the view that no significant liability will crystallise from these assessments. Furthermore, the amount paid up to 30 June 2013 will be recovered.

21. DIVIDENDS

The Board of Directors has approved and declared a second interim dividend of 2 sen, tax exempt, per ordinary share, amounting to RM5,924,226 which is to be paid on 27 September 2013.

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21. DIVIDENDS (cont'd)

	Financial Period Ending 30.6.2014	Current Financial Year ended 30.6.2013	Preceding Financial Year ended 30.6.2012
Interim dividend for the financial year ended 30 June		2013	2012
<u>1st interim</u>			
Approved and declared on		22-Feb-13	17-Feb-12
Date paid		22-Mar-13	15-Mar-12
Based on register members dated		08-Mar-13	02-Mar-12
Amount per share		1.0 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)		2,962,113	2,962,113
Interim dividend for the financial year ended 30 June	2013	2012	2011
<u>2nd interim</u>			
Approved and declared on	29-Aug-13	27-Aug-12	15-Aug-11
Date payable/paid	27-Sep-13	28-Sep-12	19-Sep-11
Based on register members dated	12-Sep-13	13-Sep-12	05-Sep-11
Amount per share	2.0 sen tax exempt	1.0 sen tax exempt	1.0 sen tax exempt
Net dividend payable/paid (RM)	5,924,226	2,962,113	2,962,113
Total interim dividend payable/paid (RM)	<u>5,924,226</u>	<u>5,924,226</u>	<u>5,924,226</u>
Final interim dividend for the financial year ended 30 June		2012	2011
Approved and declared on		06-Nov-12	03-Nov-11
Date paid		10-Dec-12	01-Dec-11
Based on register members dated		26-Nov-12	17-Nov-11
Amount per share		1.0 sen tax exempt	1.0 sen tax exempt
Net dividend paid (RM)		2,962,113	2,962,113
Total dividend payable/paid (RM)	<u>5,924,226</u>	<u>8,886,339</u>	<u>8,886,339</u>

SCICOM (MSC) BERHAD
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FOURTH QUARTER REPORT ENDED 30 JUNE 2013

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

22. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at 29 August 2013, being the date of this report.

23. GROUP BORROWINGS AND DEBT SECURITIES

The Group does not have any borrowings and debt securities as at 30 June 2013.

24. CHANGES IN MATERIAL LITIGATION

There were no material litigation matters dealt with during the financial year as at 29 August 2013, being the date of this report.

25. EARNINGS PER SHARE (“EPS”)

The basic earnings per share for the financial quarter under review are computed as follows:

	Current Financial Quarter Ended 30.6.2013	Current Financial Year Ended 30.6.2013
Profit attributable to the Owners of the Company for the financial period (RM'000)	5,282	14,852
Weighted average number of ordinary shares in issue ('000)	296,211	296,211
Basic earnings per share (sen)	1.78	5.01

Diluted earnings per share is not applicable as the Company has no potential ordinary shares to be issued.

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26. REALISED AND UNREALISED PROFIT

The breakdown of the retained profit of the Group as at the reporting date, into realized and unrealized profits, is as follows:

	As at Current Financial Year Ended 30.6.2013	As at Financial Period Ended 31.3.2013
	RM'000	RM'000
Total retained profit for Scicom and its subsidiaries :		
- Realised	31,869	25,905
- Unrealised	(396)	313
	31,473	26,218
Total share of retained profit from jointly controlled entity :		
- Realised	1,831	1,809
	33,304	28,027
Add : Consolidation adjustments	6,082	6,076
Total Group retained profits as per consolidated accounts	39,386	34,103

By order of the Board of Directors

LEO SURESH ARIYANAYAKAM
DIRECTOR
29 AUGUST 2013